



NORTHERN PROJECTS LIMITED

Registered Office :
"TRINITY PLAZA", 3RD FLOOR
84/1A, TOPSIA ROAD (SOUTH)
KOLKATA-700 046, INDIA
TEL : (033) 3021-6800, 2285-1079 & 81
FAX : (033) 3021-6863
E-mail : hulho@hul.net.in

Date: 28.05.2016

The Secretary
BSE Limited
P. J. Towers, 25th Floor, Dalal Street,
Mumbai-400001

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700001

SUB: AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2016

Dear Sir,

Enclosed please find the Audited Financial Results along with the Auditor's Report and Form-A of the Company for the year ended 31st March, 2016 which was taken on record by the Board of Directors at their meeting held on 28th May, 2016 in terms of the requirements of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours Faithfully,

FOR NORTHERN PROJECTS LIMITED

DIRECTOR

ENCLO: AS ABOVE

NORTHERN PROJECTS LIMITED

CIN: L45400WB1983PLC035987

Registered Office: Trinity Plaza, 3rd Floor, 84/1A, Topsia Road (S), Kolkata - 700 046

Audited Financial Results for the year ended March 31, 2016

(Rs. In Lakhs)

Particulars	3 months ended	Preceding	Corresponding	Year to date	Previous Year
	31.03.2016	3 months ended	3 months ended	figures for current	Ended
	Unaudited	31.12.2015	in the previous year	year ended	31.03.2015
	Unaudited	Unaudited	Unaudited	Audited	Audited
1 Income from Operations					
(a) Net Sales / Income From Operations	-	-	-	-	-
(b) Other Operating Income	8.66	8.67	12.30	41.02	47.78
Total Income from Operations (net)	8.66	8.67	12.30	41.02	47.78
2 Expenses					
a) Cost of materials consumed	-	-	-	-	-
b) Purchases of stock-in-trade	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
d) Employee benefits expense	1.15	0.89	1.10	3.88	3.75
e) Depreciation and amortisation expense	0.48	0.51	1.98	2.02	4.50
f) Other expenditure	11.67	7.96	6.62	37.94	42.79
Total Expenses	13.30	9.36	9.70	43.84	51.04
3 Profit/(Loss) From Operations Before Other Income, finance costs and exceptional Items (1-2)	(4.64)	(0.69)	2.60	(2.82)	(3.26)
4 Other Income	-	-	-	-	-
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+/-4)	(4.64)	(0.69)	2.60	(2.82)	(3.26)
6 Finance costs	-	-	-	-	-
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)	(4.64)	(0.69)	2.60	(2.82)	(3.26)
8 Exceptional Items	-	-	-	-	-
9 Profit/(Loss) from Ordinary Activities before Tax (7+/-8)	(4.64)	(0.69)	2.60	(2.82)	(3.26)
10 Tax Expense	(0.52)	(0.04)	-	(0.17)	(1.50)
11 Net Profit/(Loss) from Ordinary Activities after tax (9+/-10)	(4.12)	(0.65)	2.60	(2.65)	(1.76)
12 Extraordinary Items (Net of tax expense Rs lacs)	-	-	-	-	-
13 Net Profit/(Loss) for the period (11+/-12)	(4.12)	(0.65)	2.60	(2.65)	(1.76)
14 Paid up Equity Share Capital (Face Value: Rs. 10 per share)	220.50	220.50	220.50	220.50	220.50
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2,035.27	2,037.92
16 Earnings Per Share (Basic & Diluted)	(0.19)	(0.03)	0.12	(0.12)	(0.08)



Statement of Assets and Liabilities :

(Rs. In Lakhs)

Particulars	As at Current year end	As at Previous year end
	31.03.2016	31.03.2015
	Audited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	220.50	220.50
(b) Reserves and Surplus	2,035.27	2,037.92
Shareholders' funds	2,255.77	2,258.42
2 Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities(net)	-	-
(c) Other long term liabilities	-	-
(d) Long-term provisions	-	-
Non-current liabilities	-	-
3 Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade Payables	-	-
(c) Other current liabilities	4.53	1.15
(d) Short-term provisions	59.99	59.87
Current Liabilities	64.52	61.02
TOTAL EQUITY AND LIABILITIES	2,320.29	2,319.44
B ASSETS		
1 Non-current assets		
(a) Fixed assets	4.44	6.46
(b) Non-current investments	726.76	901.76
(c) Deferred tax assets (net)	1.20	1.02
(d) Long term loans and advances	0.10	0.10
(e) Other non-current assets	-	-
Non-current assets	732.50	909.34
2 Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	50.11	50.11
(d) Cash and cash equivalents	2.46	6.84
(e) Short-term loans and advances	1,515.68	1,319.29
(f) Other current assets	19.54	33.86
Current assets	1,587.79	1,410.10
TOTAL ASSETS	2,320.29	2,319.44

Notes:

- The Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 28th May, 2016.
- Figures for the previous period/year have been regrouped/rearranged wherever necessary.

For and on behalf of the Board of Directors


G. K. Agarwal
Director

Place : Kolkata

Date : 28.05.2016





Salarpuria & Partners

CHARTERED ACCOUNTANTS

7, C. R. AVENUE, KOLKATA - 700 072

Phone : 2237 5400 / 5401, 4014 5400 - 5410

e-mail : salarpuria.jajodia@rediffmail.com

Branches at New Delhi & Bangalore

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTOR OF NORTHERN PROJECTS LIMITED

We have audited the quarterly financial results of NORTHERN PROJECTS LIMITED for the quarter ended 31.03.2016 and the year to date results for the period 1.04.2015 to 31.03.2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net loss and other financial information for the quarter ended 31.03.2016 as well as the year to date results for the period from 01.04.2015 to 31.03.2016.

FOR SALARPURIA & PARTNERS

CHARTERED ACCOUNTANTS

Firm ICAI Reg. No.302113E

Nihar Ranjan Nayak

N. R. Nayak

Chartered Accountant
Membership No. - 57076

Partner

Place of signature: KOLKATA

Date: 28TH MAY 2016








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FORM A

1.	NAME OF THE COMPANY	NORTHERN PROJECTS LIMITED
2.	ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED	31 ST MARCH, 2016
3.	TYPE OF AUDIT OBSERVATION	UN-MODIFIED
4.	FREQUENCY OF OBSERVATION	NOT APPLICABLE
5.	TO BE SIGNED BY:-	
	DIRECTOR NAME: V. N. AGARWAL	
	CFO	NONE
	AUDITOR OF THE COMPANY NAME: SALARPURIA & PARTNERS Chartered Accountants	 
	AUDIT COMMITTEE CHAIRMAN NAME: G. K. AGARWAL	