



NORTHERN PROJECTS LIMITED

Registered Office :
"TRINITY PLAZA", 3RD FLOOR
84/1A, TOPSIA ROAD (SOUTH)
KOLKATA-700 046, INDIA
TEL : (033) 3021-6800, 2285-1079 & 81
FAX : (033) 3021-6863
E-mail : northernproj@northernproj.co.in
CIN : L45400WB1983PLC035987

Date: 30th May, 2018

The Secretary
Bombay Stock Exchange Limited
P. J. Towers, 25th Floor, Dalal Street,
Mumbai-400001

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700001

RE: AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2018

Dear Sir,

In terms of Regulation 33 and other applicable Regulations of SEBI (LODR) Regulations, 2015 enclosed please find herewith the following:-

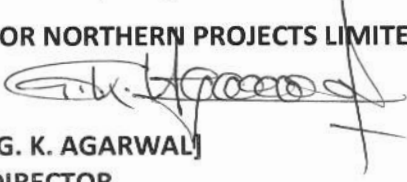
1. Audited Financial Results of the Company for the Year ended 31st March, 2018 as approved by the Board of Directors at their Meeting held on 30th May, 2018.
2. Audit Report issued by the Statutory Auditors.
3. Company declaration confirming Audit Report with unmodified opinion.

We request to kindly take the above on the records of your Exchange.

Thanking You,

Yours Faithfully,

FOR NORTHERN PROJECTS LIMITED


[G. K. AGARWAL]
DIRECTOR

ENCLO: AS ABOVE

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of NORTHERN PROJECTS LIMITED

I have audited the quarterly financial results of NORTHERN PROJECTS LIMITED for the quarter ended 31st March 2018 and the year to date results for the period 1st April 2017 to 31st March 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. My responsibility is to express an opinion on these financial results based on my audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

I conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. I believe that my audit provides a reasonable basis for my opinion.

In my opinion and to the best of my information and according to the explanations given to me these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit / loss and other financial information for the quarter ended 31st March 2018 as well as the year to date results for the period from 1st April 2017 to 31st March 2018.

For AMITAVA SARKAR & CO
Chartered Accountants
FRN 328605E

Amitava Sarkar
Proprietor
Membership No. 050290

NORTHERN PROJECTS LIMITED

CIN: L45400WB1983PLC035987

Registered Office: Trinity Plaza, 3rd Floor, 84/1A, Topsia Road (South), Kolkata - 700046

Audited Financial Results for the Quarter and Year ended March 31, 2018

(Rs. In Lacs)

	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Current Year ended	Previous Year ended
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	(a) Revenue From Operation	8.94	8.33	8.66	34.09	34.26
	(b) Other Income	-	-	0.95	-	2.76
	Total Revenue	8.94	8.33	9.61	34.09	37.02
2	Expenses					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d) Employee benefits expense	-	0.03	0.80	0.14	3.26
	e) Finance Cost	-	-	-	-	-
	f) Depreciation and amortisation expense	-	-	-	-	0.84
	g) Other expenditure	16.40	4.89	8.28	31.43	30.14
	Total Expenses	16.40	4.92	9.08	31.57	34.24
3	Profit/(Loss) before Exceptional Items and Tax (1 - 2)	(7.46)	3.41	0.53	2.52	2.78
4	Exceptional Items	-	-	479.22	-	479.22
5	Profit/(Loss) before Tax (3 - 4)	(7.46)	3.41	(478.69)	2.52	(476.44)
6	Tax Expenses					
	- Current Tax	(2.69)	3.00	-	0.31	-
	- Deferred Tax	-	-	0.51	-	0.94
7	Net Profit/(Loss) after Tax (5 - 6)	(4.77)	0.41	(479.20)	2.21	(477.38)
8	Paid up Equity Share Capital (Face Value: Rs. 10 per share)	220.50	220.50	220.50	220.50	220.50
9	Reserves excluding Revaluation Reserves as per balance sheet	-	-	-	1,560.08	1,557.87
10	Earnings Per Share					
	Basic and diluted (Rs.)	(0.22)	0.02	(21.73)	0.10	(21.65)



Statement of Assets and Liabilities

(Rs. In Lacs)

	Particulars	As at 31.03.2018	As at 31.03.2017
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Capital	220.50	220.50
	(b) Reserves and Surplus	1,560.08	1,557.87
	Shareholders' funds	1,780.58	1,778.37
2	Non - current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities(net)	-	-
	(c) Other long term liabilities	-	-
	(d) Long-term provisions	-	-
	Non-current liabilities	-	-
3	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade Payables	-	-
	(c) Other current liabilities	160.99	0.98
	(d) Short-term provisions	59.35	59.04
	Current Liabilities	220.34	60.02
	TOTAL EQUITY AND LIABILITIES	2,000.92	1,838.39
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	-	-
	(b) Non-current investments	196.54	196.54
	(c) Deferred tax assets (net)	0.25	0.25
	(d) Long term loans and advances	0.10	0.10
	(e) Other non-current assets	-	-
	Non-current assets	196.89	196.89
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	50.11	50.11
	(d) Cash and cash equivalents	31.18	20.93
	(e) Short-term loans and advances	1,701.85	1,535.46
	(f) Other current assets	20.89	35.00
	Current assets	1,804.03	1,641.50
	TOTAL ASSETS	2,000.92	1,838.39

Notes:

- The above results for the Quarter and Year ended 31st March, 2018 were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 30th May, 2018.
- Figures for the previous period/year have been regrouped/rearranged wherever necessary.
- The Company has not adopted the Indian Accounting Standards (IND-AS) for the presentation of the above Results as the same is not yet applicable to the Company, it being a Non-Banking Financial Company (NBFC).

For and on behalf of the Board of Directors



[Signature]
Director



Place : Kolkata
Date : May 30, 2018



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RE: AUDIT REPORT WITH UNMODIFIED OPINION

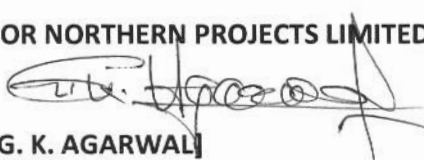
Dear Sir,

In terms of Regulation 33 of SEBI (LODR) Regulations, 2015, we hereby confirm that the Audit Report on the Financial Statements of our Company for the year ending 31st March, 2018 is with unmodified opinion i.e. without any qualification.

Thanking You,

Yours Faithfully,

FOR NORTHERN PROJECTS LIMITED


[G. K. AGARWAL]
DIRECTOR