



## NORTHERN PROJECTS LIMITED

Registered Office :  
"TRINITY PLAZA", 3RD FLOOR  
84/1A, TOPSIA ROAD (SOUTH)  
KOLKATA-700 046, INDIA  
TEL : (033) 3021-6800, 2285-1079 & 81  
FAX : (033) 3021-6863  
E-mail : northernproj@northernproj.co.in  
CIN : L45400WB1983PLC035987

Date: 10<sup>th</sup> September, 2020

✓ The Secretary  
Department of Corporate Services  
BSE Limited  
P. J. Towers, Dalal Street  
Mumbai – 400001

The Secretary  
The Calcutta Stock Exchange Limited  
7, Lyons Range  
Kolkata - 700001

**SUB: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2020**

Dear Sir,

Please find enclosed the Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2020 which was considered and approved by the Board of Directors at their meeting held today, i.e. 10<sup>th</sup> September, 2020, along with the Limited Review Report issued thereon by the Statutory Auditors of the Company, in terms with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

The above is for your information and records.

Thanking you,

Yours Faithfully,

**FOR NORTHERN PROJECTS LIMITED**

**[G.K. AGARWAL]  
DIRECTOR**

**ENCL: AS ABOVE**

**The Board of Directors  
Northern Projects Limited  
84/1A, Topsia Road (South)  
Kolkata-700 046.**

**REPORT ON LIMITED REVIEW OF THE UNAUDITED FINANCIAL RESULTS OF  
THE COMPANY FOR THE QUARTER ENDED 30<sup>th</sup> JUNE 2020.**

1. I have reviewed the accompanying statement of Unaudited Financial Results of **Northern Projects Limited** (the "Company") for the quarter ended 30<sup>th</sup> June 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.
2. I conducted my review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.
3. Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For AMITAVA SARKAR & CO  
Chartered Accountants  
FRN 328605E**

  
**(Amitava Sarkar)**

**Proprietor**

**Membership No. 050290  
UDIN : 20050290AAAAAQ4473**

**Place: Kolkata  
Date: 10<sup>th</sup> September 2020**

**NORTHERN PROJECTS LIMITED**

CIN: L45400WB1983PLC035987

TRINITY PLAZA, 3rd FLOOR, 84/1A, TOPSIA ROAD (S), KOLKATA-700046

EMAIL - northernproj@northernproj.co.in PHONE NO. - 40556800

Unaudited Financial Results for the Quarter Ended June 30, 2020

Rs. In Lakhs

SL.	PARTICULARS	Quarter ended			Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
1	<b>Revenue</b>				
	a) Interest Income	-	0.01	1.60	1.98
	b) Other Operating Income	0.18	0.79	-	0.89
	<b>Total Revenue</b>	<b>0.18</b>	<b>0.80</b>	<b>1.60</b>	<b>2.87</b>
2	<b>Expenses</b>				
	a) Cost of raw materials & components consumed	-	-	-	-
	b) Change in inventories of finished goods & work-in-progress	-	-	-	-
	c) Employee benefits expense	0.96	1.53	1.11	5.19
	d) Finance costs	-	-	-	-
	e) Depreciation and amortisation expense	-	-	-	-
	f) Other expenses	10.56	5.94	8.75	63.37
	<b>Total Expenses</b>	<b>11.52</b>	<b>7.47</b>	<b>9.86</b>	<b>68.56</b>
3	<b>Profit/(Loss) before exceptional items &amp; tax (1-2)</b>	<b>(11.34)</b>	<b>(6.67)</b>	<b>(8.26)</b>	<b>(65.69)</b>
4	Exceptional Items	-	-	-	-
5	<b>Profit / (Loss) before tax (3-4)</b>	<b>(11.34)</b>	<b>(6.67)</b>	<b>(8.26)</b>	<b>(65.69)</b>
6	<b>Tax expense</b>				
	- Tax for Earlier Year	-	-	-	2.38
7	<b>Net profit / (loss) after tax (5-6)</b>	<b>(11.34)</b>	<b>(6.67)</b>	<b>(8.26)</b>	<b>(68.07)</b>
8	<b>Other comprehensive income</b>				
	Items not to be reclassified to profit or loss in subsequent periods :				
	Gains/(losses) on Fair Value of Equity Investments designated at OCI	-	-	-	-
	Income Tax relating to above	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
9	<b>Total comprehensive income (7+8)</b>	<b>(11.34)</b>	<b>(6.67)</b>	<b>(8.26)</b>	<b>(68.07)</b>
10	Paid up equity share capital (Face value Rs. 10/- each)	220.50	220.50	220.50	220.50
11	Other Equity	-	-	-	1,460.52
12	<b>Earnings per share</b>				
	- Basic and Diluted (not annualised) (Rs.)	<b>(0.51)</b>	<b>(0.30)</b>	<b>(0.37)</b>	<b>(3.09)</b>

**Notes:**

- The above Financial Results for the quarter ended June 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on September 10, 2020. The limited review of these results as required under Regulation 33 of SEBI (LODR) Regulations 2015 has been completed by the Company's Statutory Auditors.
- On account of the scenario prevailing due to the COVID-19 Pandemic, the Board of Directors have assessed the Company's liquidity position as on June 30, 2020. It does not anticipate any challenge in the Company's ability to continue as a going concern. The impact of the pandemic in the subsequent periods is dependent on the situations as they evolve, and hence eventual impact may be different from that estimated as at the date of approval of these financial results.
- Previous period/year figures have been regrouped/rearranged wherever necessary.

PLACE: KOLKATA  
DATE: SEPTEMBER 10, 2020

*Mitawa Sarkar*



FOR AND ON BEHALF OF BOARD OF DIRECTORS

*Premalata Agarwal*

EXECUTIVE DIRECTOR

