



NORTHERN PROJECTS LIMITED

Registered Office :
"TRINITY PLAZA", 3RD FLOOR
84/1A, TOPSIA ROAD (SOUTH)
KOLKATA-700 046, INDIA
TEL : (033) 3021-6800, 2285-1079 & 81
FAX : (033) 3021-6863
E-mail : northernproj@northernproj.co.in
CIN : L45400WB1983PLC035987

Date: 13th November, 2020

The Secretary
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400001

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata - 700001

**SUB: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED
30TH SEPTEMBER, 2020**

Dear Sir,

Please find enclosed the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2020 which was considered and approved by the Board of Directors at their meeting held today, i.e. 13th November, 2020, along with the Limited Review Report issued thereon by the Statutory Auditors of the Company, in terms with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above is for your information and records.

Thanking you,

Yours Faithfully,

FOR NORTHERN PROJECTS LIMITED

**[PREMLATA AGARWAL]
EXECUTIVE DIRECTOR**

ENCL: AS ABOVE

AMITAVA SARKAR & CO.
CHARTERED ACCOUNTANTS

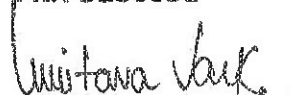
KALYANI APARTMENT
113/6 HAZRA ROAD
1ST FLOOR
KOLKATA - 700 026
TEL : 9831350153
E-mail : amitavasark@gmail.com

The Board of Directors
Northern Projects Limited
84/1A, Topsia Road (South)
Kolkata-700 046.

**REPORT ON LIMITED REVIEW OF THE UNAUDITED FINANCIAL RESULTS OF
THE COMPANY FOR THE QUARTER ENDED 30th SEPTEMBER 2020.**

1. I have reviewed the accompanying statement of Unaudited Financial Results of Northern Projects Limited (the "Company") for the quarter ended 30th September 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.
2. I conducted my review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.
3. Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AMITAVA SARKAR & CO
Chartered Accountants
FRN 328605E



(Amitava Sarkar)
Proprietor

Membership No. 050290
UDIN : 20050290AAAAAX4493

Place: Kolkata
Date: 13th November 2020

NORTHERN PROJECTS LIMITED

CIN: L45400WB1983PLC035987

TRINITY PLAZA, 3RD FLOOR, 84/1A, TOPSIA ROAD (S), KOLKATA-700046

EMAIL - northernproj@northernproj.co.in PHONE NO. - 40556800

Unaudited Financial Results for the Quarter and Half Year ended September 30, 2020

Rs. in Lakhs

SL.	PARTICULARS	Quarter ended			Half Year ended		Year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue						
	a) Interest Income	-	-	0.10	-	1.70	1.98
	b) Other Operating Income	-	0.18	-	0.18	-	0.89
	Total Revenue	-	0.18	0.10	0.18	1.70	2.87
2	Expenses						
	a) Cost of raw materials & components consumed	-	-	-	-	-	-
	b) Change in inventories of finished goods, work-in-progress and Stock-in trade	-	-	-	-	-	-
	c) Employee benefits expense	0.58	0.96	1.22	1.54	2.33	5.19
	d) Finance costs	-	-	-	-	-	-
	e) Depreciation and amortisation expense	-	-	-	-	-	-
	f) Other expenses	5.09	10.56	5.85	15.65	14.60	63.37
	Total Expenses	5.67	11.52	7.07	17.19	16.93	68.56
3	Profit/(Loss) before exceptional items & tax (1-2)	(5.67)	(11.34)	(6.97)	(17.01)	(15.23)	(65.69)
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	(5.67)	(11.34)	(6.97)	(17.01)	(15.23)	(65.69)
6	Tax expense						
	- Tax for Earlier Year	-	-	-	-	-	2.38
7	Net profit / (loss) after tax (5-6)	(5.67)	(11.34)	(6.97)	(17.01)	(15.23)	(68.07)
8	Other comprehensive income	-	-	-	-	-	-
9	Total comprehensive income (7+8)	(5.67)	(11.34)	(6.97)	(17.01)	(15.23)	(68.07)
10	Paid up equity share capital (Face value Rs. 10/- each)	220.50	220.50	220.50	220.50	220.50	220.50
11	Other Equity	-	-	-	-	-	1,460.52
12	Earnings per share						
	- Basic and Diluted (not annualised) (Rs.)	(0.26)	(0.51)	(0.32)	(0.77)	(0.69)	(3.09)

For AMITAYA SARKAR & CO.
Chartered Accountants

Mitena Sarkar
AMITAYA SARKAR & CO.
Proprietor



UDIN: 20050290 AAAA X4493

NORTHERN PROJECTS LIMITED
STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Sl.	Particulars	As at 30.09.2020	As at 31.03.2020
		Unaudited	Audited
	ASSETS		
I.	Financial Assets		
	(a) Cash and Cash Equivalents	1.16	0.84
	(b) Trade Receivables	50.11	50.11
	(c) Investments	196.54	196.54
	(d) Other Financial Assets	1,117.56	1,117.56
		1,365.37	1,365.05
ii.	Non-Financial Assets		
	(a) Current Tax Asset	338.14	338.15
	(b) Deferred Tax Asset	0.25	0.25
	(c) Other Non-Financial Assets	16.95	15.76
		355.34	354.16
	TOTAL ASSETS	1,720.71	1,719.21
	LIABILITIES AND EQUITY		
	LIABILITIES		
I.	Non-Financial Liabilities		
	(a) Current Tax Liabilities	34.20	34.20
	(b) Provisions	3.16	3.16
	(c) Other Non-Financial Liabilities	19.34	0.83
		56.70	38.19
II.	Equity		
	(a) Equity Share Capital	220.50	220.50
	(b) Other Equity	1,443.51	1,460.52
		1,664.01	1,681.02
	TOTAL LIABILITIES AND EQUITY	1,720.71	1,719.21

For AMITAYA SARKAR & CO.
 Chartered Accountants

Amitaya Sarkar
 AMITAYA SARKAR
 Proprietor



UDIN: 20050290AAAAAX4493

NORTHERN PROJECTS LIMITED

STATEMENT OF CASH FLOWS

(Rs. in Lakhs)

Sl.	Particulars	For the half year ended 30.09.2020	For the half year ended 30.09.2019
		Unaudited	Unaudited
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit/(Loss) before tax	(17.01)	(15.23)
	Operating Profit/(Loss) before Working Capital Changes	(17.01)	(15.23)
	Movements in Working Capital:		
	Decrease/(Increase) in Other Financial Assets	-	7.49
	Decrease/(Increase) in Other Non-Financial Assets	(1.19)	(0.07)
	Increase/(Decrease) in Other Non-Financial Liabilities	18.51	2.62
	Cash Generated/(Used) in Operation	0.31	(5.19)
	Direct Tax Paid	0.01	5.83
	Net Cash from Operating Activities (A)	0.32	0.64
B.	CASH FLOW FROM INVESTING ACTIVITIES (B)	-	-
C.	CASH FLOW FROM FINANCING ACTIVITIES (C)	-	-
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	0.32	0.64
	Cash and Cash Equivalent at the beginning of the period	0.84	1.28
	Cash and Cash Equivalent at the end of the period	1.16	1.92
	Balances with Banks		
	- Current Account	0.83	1.86
	Cash in Hand	0.33	0.06
		1.16	1.92

Notes:

1. The above Financial Results for the quarter and half year ended September 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 13, 2020. The limited review of these results as required under Regulation 33 of SEBI (LODR) Regulations 2015 has been completed by the Company's Statutory Auditors.
2. The above Statement of Cash Flows has been prepared under "Indirect Method" as prescribed under Ind-AS-7.
3. Previous period/year figures have been regrouped/rearranged wherever necessary.

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Prem Lal Agarwal

EXECUTIVE DIRECTOR

PLACE: KOLKATA

DATE: NOVEMBER 13, 2020

For ANITAVA SARKAR & CO.
Chartered Accountants

Anitava Sarkar
ANITAVA SARKAR
Proprietor



UDIN: 20050290 AAAAA X4493