



## NORTHERN PROJECTS LIMITED

Registered Office :  
"TRINITY PLAZA", 3RD FLOOR  
84/1A, TOPSIA ROAD (SOUTH)  
KOLKATA-700 046, INDIA  
TEL : (033) 3021-6800, 2285-1079 & 81  
FAX : (033) 3021-6863  
E-mail : northernproj@northernproj.co.in  
CIN : L45400WB1983PLC035987

Date: 16<sup>th</sup> April, 2019

✓ The Secretary  
Bombay Stock Exchange Limited  
P. J. Towers, 25<sup>th</sup> Floor, Dalal Street,  
Mumbai-400001

The Secretary  
The Calcutta Stock Exchange Limited  
7, Lyons Range,  
Kolkata-700001

**RE: AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2019**

Dear Sir,

In terms of Regulation 33 and other applicable Regulations of SEBI (LODR) Regulations, 2015 enclosed please find herewith the following:-

1. Audited Financial Results of the Company for the Year ended 31<sup>st</sup> March, 2019 as approved by the Board of Directors at their Meeting held on 16<sup>th</sup> April, 2019.
2. Audit Report issued by the Statutory Auditors.
3. Company declaration confirming Audit Report with unmodified opinion.

We request to kindly take the above on the records of your Exchange.

Thanking You,

Yours Faithfully,

**FOR NORTHERN PROJECTS LIMITED**

*Ranu Dey Talukdar*

**[RANU DEY TALUKDAR]**

**COMPANY SECRETARY & COMPLIANCE OFFICER**

**ENCLO: AS ABOVE**

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To Board of Directors of NORTHERN PROJECTS LIMITED

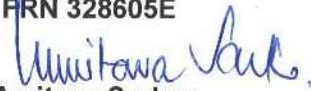
I have audited the quarterly financial results of NORTHERN PROJECTS LIMITED for the quarter ended 31<sup>st</sup> March 2019 and the year to date results for the period 1<sup>st</sup> April 2018 to 31<sup>st</sup> March 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. My responsibility is to express an opinion on these financial results based on my audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

I conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. I believe that my audit provides a reasonable basis for my opinion.

In my opinion and to the best of my information and according to the explanations given to me these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit / loss and other financial information for the quarter ended 31<sup>st</sup> March 2019 as well as the year to date results for the period from 1<sup>st</sup> April 2018 to 31<sup>st</sup> March 2019.

**For AMITAVA SARKAR & CO  
Chartered Accountants  
FRN 328605E**

  
**Amitava Sarkar  
Proprietor**

**Membership No. 050290**

**NORTHERN PROJECTS LIMITED**

CIN: L45400WB1983PLC035987

Registered Office: Trinity Plaza, 3rd Floor, 84/1A, Topsia Road (South), Kolkata - 700046

Email: northernproj@northernproj.co.in Phone No. : 4055-6800

Audited Financial Results for the Quarter and Year ended March 31, 2019

(Rs. In Lacs)

	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Current Year ended	Previous Year ended
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	(a) Revenue From Operation	1.01	-	8.94	1.01	34.09
	(b) Other Income	-	-	-	-	-
	<b>Total Revenue</b>	<b>1.01</b>	<b>-</b>	<b>8.94</b>	<b>1.01</b>	<b>34.09</b>
2	<b>Expenses</b>					
	a) Cost of materials consumed	-	-	-	-	-
	b) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	-	-	-	-	-
	c) Employee Benefits Expenses	1.37	1.32	-	4.12	0.14
	d) Finance costs	-	-	-	-	-
	e) Depreciation and Amortisation Expenses	-	-	-	-	-
	f) Other expenses	5.55	6.76	16.40	26.93	31.43
	<b>Total Expenses</b>	<b>6.92</b>	<b>8.08</b>	<b>16.40</b>	<b>31.05</b>	<b>31.57</b>
3	<b>Profit/(Loss) before Tax (1 - 2)</b>	<b>(5.91)</b>	<b>(8.08)</b>	<b>(7.46)</b>	<b>(30.04)</b>	<b>2.52</b>
4	<b>Tax Expenses</b>					
	- Current Tax	-	-	-	-	0.31
	- Tax for earlier year	1.45	-	(2.69)	1.45	-
5	<b>Net Profit/(Loss) after Tax (3 - 4)</b>	<b>(7.36)</b>	<b>(8.08)</b>	<b>(4.77)</b>	<b>(31.49)</b>	<b>2.21</b>
6	Paid up Equity Share Capital (Face Value: Rs. 10 per share)	220.50	220.50	220.50	220.50	220.50
7	Reserves excluding Revaluation Reserves as per balance sheet	-	-	-	1,528.59	1,560.08
8	<b>Earnings Per Share</b> Basic and diluted (Rs.)	<b>(0.33)</b>	<b>(0.36)</b>	<b>(0.22)</b>	<b>(1.43)</b>	<b>0.10</b>



**NORTHERN PROJECTS LIMITED**  
**STATEMENT OF ASSETS & LIABILITIES**

(Rs. In Lacs)

Particulars		As at 31.03.2019	As at 31.03.2018
		Audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' fund</b>		
	(a) Share capital	220.50	220.50
	(b) Reserves and surplus	1,528.59	1,560.08
	<b>Sub-total</b>	<b>1,749.09</b>	<b>1,780.58</b>
2	<b>Current liabilities</b>		
	(a) Other Current Liabilities	0.64	160.99
	(b) Short-term provisions	38.88	59.35
	<b>Sub-total</b>	<b>39.52</b>	<b>220.34</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,788.61</b>	<b>2,000.92</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Non-current investments	196.54	196.54
	(b) Deferred tax assets	0.25	0.25
	(c) Long-term loans and advances	0.10	0.10
	<b>Sub-total</b>	<b>196.89</b>	<b>196.89</b>
2	<b>Current assets</b>		
	(a) Trade Receivables	50.11	50.11
	(b) Cash and cash equivalents	1.28	31.18
	(c) Short-term loans and advances	1,518.43	1,701.85
	(d) Other Current Assets	21.90	20.89
	<b>Sub-total</b>	<b>1,591.72</b>	<b>1,804.03</b>
	<b>TOTAL - ASSETS</b>	<b>1,788.61</b>	<b>2,000.92</b>

**Notes:**

- The above results for the Quarter and year ended 31st March, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 16th April, 2019.
- Figures for the previous period/year have been regrouped/rearranged wherever necessary.

Place : Kolkata

Date : April 16, 2019



For and on behalf of the Board of Directors

Director



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The Calcutta Stock Exchange Limited  
7, Lyons Range,  
Kolkata-700001

**RE: AUDIT REPORT WITH UNMODIFIED OPINION**

Dear Sir,

In terms of Regulation 33 of SEBI (LODR) Regulations, 2015, we hereby confirm that the Audit Report on the Financial Statements of our Company for the year ending 31<sup>st</sup> March, 2019 is with unmodified opinion i.e. without any qualification.

Thanking You,

Yours Faithfully,

**FOR NORTHERN PROJECTS LIMITED**

*Ranu Deo Talukdar*

**[RANU DEY TALUKDAR]  
COMPANY SECRETARY & COMPLIANCE OFFICER**