



## NORTHERN PROJECTS LIMITED

Registered Office :  
"TRINITY PLAZA", 3RD FLOOR  
84/1A, TOPSIA ROAD (SOUTH)  
KOLKATA-700 046, INDIA  
TEL : (033) 3021-6800, 2285-1079 & 81  
FAX : (033) 3021-6863  
E-mail : hulho@hul.net.in

Date: 03.02.2017

The Secretary  
Bombay Stock Exchange Limited  
P. J. Towers, 25<sup>th</sup> Floor, Dalal Street,  
Mumbai-400001

The Secretary  
The Calcutta Stock Exchange Limited  
7, Lyons Range,  
Kolkata-700001

**SUB: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2016**

Dear Sir,

Enclosed please find the Unaudited Financial Results of the Company for the quarter ended 31.12.2016 which was taken on record by the Board of Directors at their meeting held on 03.02.2017 along with Limited Review Report issued thereon by the Statutory Auditors of the Company in terms of the requirements of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours Faithfully,

**FOR NORTHERN PROJECTS LIMITED**

  
**(G. K. AGARWAL)**  
**DIRECTOR**

**ENCLO: AS ABOVE**

**NORTHERN PROJECTS LIMITED**

CIN: L45400WB1983PLC035987

Registered Office: Trinity Plaza, 3rd Floor, 84/1A, Topsia Road (S), Kolkata - 700 046

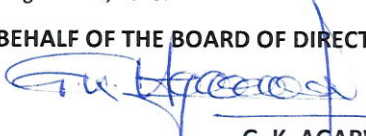
**Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2016**

(Rs. In Lakhs)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous Year Ended
	31.12.2016	30.09.2016	in the previous year 31.12.2015	31.12.2016	31.12.2015	31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income from Operations</b>						
(a) Net Sales / Income From Operations	-	-	-	-	-	-
(b) Other Operating Income	8.73	8.55	8.67	25.75	32.36	41.02
<b>Total Income from Operations (net)</b>	<b>8.73</b>	<b>8.55</b>	<b>8.67</b>	<b>25.75</b>	<b>32.36</b>	<b>41.02</b>
<b>2 Expenses</b>						
a) Cost of Materials consumed	-	-	-	-	-	-
b) Purchases of Stock-in-trade	-	-	-	-	-	-
c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	-	-	-	-	-	-
d) Employee Benefits Expenses	0.72	0.99	0.89	2.46	2.73	3.88
e) Depreciation and Amortisation Expenses	0.15	0.34	0.51	0.84	1.54	2.02
f) Other Expenses	5.45	9.22	7.96	21.86	26.27	37.94
<b>Total Expenses</b>	<b>6.32</b>	<b>10.55</b>	<b>9.36</b>	<b>25.16</b>	<b>30.54</b>	<b>43.84</b>
<b>3 Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional items (1-2)</b>	<b>2.41</b>	<b>(2.00)</b>	<b>(0.69)</b>	<b>0.59</b>	<b>1.82</b>	<b>(2.82)</b>
4 Other Income	1.80	-	-	1.65	-	-
<b>5 Profit/(Loss) from ordinary activities before Finance costs and Exceptional items (3+/-4)</b>	<b>4.21</b>	<b>(2.00)</b>	<b>(0.69)</b>	<b>2.24</b>	<b>1.82</b>	<b>(2.82)</b>
6 Finance costs	-	-	-	-	-	-
<b>7 Profit/(Loss) from ordinary activities after Finance costs but before Exceptional items (5+/-6)</b>	<b>4.21</b>	<b>(2.00)</b>	<b>(0.69)</b>	<b>2.24</b>	<b>1.82</b>	<b>(2.82)</b>
8 Exceptional Items	-	-	-	-	-	-
<b>9 Profit/(Loss) from ordinary activities before Tax (7+/-8)</b>	<b>4.21</b>	<b>(2.00)</b>	<b>(0.69)</b>	<b>2.24</b>	<b>1.82</b>	<b>(2.82)</b>
10 Tax Expense	0.43	(0.02)	(0.04)	0.43	0.35	(0.17)
<b>11 Net Profit/(Loss) from ordinary activities after tax (9+/-10)</b>	<b>3.78</b>	<b>(1.98)</b>	<b>(0.65)</b>	<b>1.81</b>	<b>1.47</b>	<b>(2.65)</b>
12 Extraordinary Items (Net of tax expense)	-	-	-	-	-	-
<b>13 Net Profit/(Loss) for the period ( 11+/-12)</b>	<b>3.78</b>	<b>(1.98)</b>	<b>(0.65)</b>	<b>1.81</b>	<b>1.47</b>	<b>(2.65)</b>
14 Paid up Equity Share Capital (Face Value: Rs.10/- per share)	220.50	220.50	220.50	220.50	220.50	220.50
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	2,035.27
<b>16 Earnings Per Share (Basic &amp; Diluted)</b>	<b>0.17</b>	<b>(0.09)</b>	<b>(0.03)</b>	<b>0.08</b>	<b>0.07</b>	<b>(0.12)</b>

**Notes:**

- The above results were reviewed and recommended by the Audit Committee and approved by the Board at their Meeting held on 03.02.2017.
- Figures for the previous period/year have been regrouped/rearranged wherever necessary.
- The Statutory Auditors have conducted a Limited Review of the above mentioned Results as required SEBI (LODR) Regulations, 2015.

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS**

**G. K. AGARWAL**  
**DIRECTOR**
**PLACE: KOLKATA**  
**DATE: 03.02.2017**




**SALARPURIA & PARTNERS**

Chartered Accountants

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ALSO AT : 1008, CHIRANJIVI TOWER, 43, NEHRU PLACE NEW DELHI - 110019, TELEFAX : 2623 3894

**REVIEW REPORT**

To  
The Board of Directors  
Northern Projects Limited  
Trinity Plaza, 3<sup>RD</sup> Floor,  
84/1A, Topsia Road(S),  
Kolkata-700046

We have reviewed the accompanying statement of unaudited financial results of **NORTHERN PROJECTS LIMITED, Trinity Plaza, 3<sup>RD</sup> Floor, 84/1A, Topsia Road(S), Kolkata-700046** for the period ended December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim financial Information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.


Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kolkata  
Dated : 03.02.2017



For Salarpuria & Partners  
Chartered Accountants  
(Firm ICAI Reg. No.302113E)

**Manand Prakash**

  
Chartered Accountant  
Membership No.-56485  
Partner