



NORTHERN PROJECTS LIMITED

Registered Office :
"TRINITY PLAZA", 3RD FLOOR
84/1A, TOPSIA ROAD (SOUTH)
KOLKATA-700 046, INDIA
TEL : (033) 3021-6800, 2285-1079 & 81
FAX : (033) 3021-6863
E-mail : hulho@hul.net.in

Date: 08.11.2016

The Secretary
Bombay Stock Exchange Limited
P. J. Towers, 25th Floor, Dalal Street,
Mumbai-400001

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700001

SUB: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2016

Dear Sir,

Enclosed please find the Unaudited Financial Results of the Company for the quarter ended 30.09.2016 which was taken on record by the Board of Directors at their meeting held on 08.11.2016 along with Limited Review Report issued thereon by the Statutory Auditors of the Company in terms of the requirements of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours Faithfully,

FOR NORTHERN PROJECTS LIMITED


(G. K. AGARWAL)
DIRECTOR

ENCLO: AS ABOVE



SALARPURIA & PARTNERS

Chartered Accountants

Tel. Address : "Checkchart (C)"
Cal. Office : 2237 5400/5401
2236 0560/4562
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E-mail : salarpuria.jajodia@rediffmail.com

7, CHITTARANJAN AVENUE, KOLKATA - 700 072
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REVIEW REPORT

To
The Board of Directors
Northern Projects Limited
Trinity Plaza, 3RD Floor,
84/1A, Topsia Road(S),
Kolkata-700046

We have reviewed the accompanying statement of unaudited financial results of **NORTHERN PROJECTS LIMITED**, Trinity Plaza, 3RD Floor, 84/1A, Topsia Road(S), Kolkata-700046 for the period ended September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim financial Information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Salarpuria & Partners
Chartered Accountants
(Firm ICAI Reg. No.302113E)

Nihar Ranjan Nayak

Place : Kolkata
Dated : 08/11/2016

N. R. Nayak
Chartered Accountant
Membership No.-57076
Partner



NORTHERN PROJECTS LIMITED

CIN:L45400WB1983PLC035987

Registered Office: Trinity Plaza, 3rd Floor, 84/1A, Topsia Road (S), Kolkata - 700 046

Statement of Unaudited Results for the Quarter and Six Months ended September 30, 2016

(Rs. In Lacs)

| Particulars | 3 months ended | Preceding 3 months ended | Corresponding 3 months ended in the previous year | Year to date figures for current period ended | Year to date figures for previous period ended | Previous Year Ended |
|--------------------------------------------------------------------------------------------------------|----------------|--------------------------|---------------------------------------------------|-----------------------------------------------|------------------------------------------------|---------------------|
| | 30.09.2016 | 30.06.2016 | 30.09.2015 | 30.09.2016 | 30.09.2015 | 31.03.2016 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 Income from Operations | | | | | | |
| a) Net Sales / Income From Operations | - | - | - | - | - | - |
| b) Other Operating Income | 8.55 | 8.32 | 11.26 | 16.87 | 23.69 | 41.02 |
| Total Income from Operations | 8.55 | 8.32 | 11.26 | 16.87 | 23.69 | 41.02 |
| 2 Expenses | | | | | | |
| a) Cost of Materials consumed | - | - | - | - | - | - |
| b) Purchases of Stock-in-trade | - | - | - | - | - | - |
| c) Changes in Inventories of Finished Goods, Work-in- | - | - | - | - | - | - |
| d) Employee Benefits Expense | 0.99 | 0.75 | 1.18 | 1.74 | 1.84 | 3.88 |
| e) Depreciation and Amortisation Expenses | 0.34 | 0.35 | 0.49 | 0.69 | 1.03 | 2.02 |
| f) Other Expenditure | 9.22 | 7.19 | 13.14 | 16.41 | 18.31 | 37.94 |
| Total Expenses | 10.55 | 8.29 | 14.81 | 18.84 | 21.18 | 43.84 |
| 3 Profit/(Loss) From Operations Before Other Income, Finance costs and Exceptional Items (1-2) | (2.00) | 0.03 | (3.55) | (1.97) | 2.51 | (2.82) |
| 4 Other Income | - | - | - | - | - | - |
| 5 Profit/(Loss) from ordinary activities before Finance costs and Exceptional items (3+4) | (2.00) | 0.03 | (3.55) | (1.97) | 2.51 | (2.82) |
| 6 Finance costs | - | - | - | - | - | - |
| 7 Profit/(Loss) from ordinary activities after Finance costs but before Exceptional Items (5-6) | (2.00) | 0.03 | (3.55) | (1.97) | 2.51 | (2.82) |
| 8 Exceptional Items | - | - | - | - | - | - |
| 9 Profit/(Loss) from Ordinary Activities before Tax (7+/-8) | (2.00) | 0.03 | (3.55) | (1.97) | 2.51 | (2.82) |
| 10 Tax Expense | (0.02) | 0.02 | (0.39) | - | 0.39 | (0.17) |
| 11 Net Profit/(Loss) from Ordinary Activities after tax (9+/-10) | (1.98) | 0.01 | (3.16) | (1.97) | 2.12 | (2.65) |
| 12 Extraordinary Items | - | - | - | - | - | - |
| 13 Net Profit/(Loss) for the period (11+/-12) | (1.98) | 0.01 | (3.16) | (1.97) | 2.12 | (2.65) |
| 14 Paid up Equity Share Capital (Face Value: Rs. 10 per share) | 220.50 | 220.50 | 220.50 | 220.50 | 220.50 | 220.50 |
| 15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - | 2,035.27 |
| 16 Earnings Per Share (Not annualized) | (0.09) | 0.00 | (0.14) | (0.09) | 0.10 | (0.12) |
| Basic and diluted EPS for the period, for the year to date and for the previous year | | | | | | |

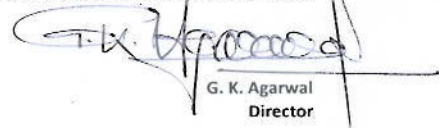


| Statement of Assets and Liabilities | | As at 30.09.2016 | As at 31.03.2016 |
|-------------------------------------|--------------------------------------------|-------------------|-------------------|
| Particulars | | Amt (Rs. In lacs) | Amt (Rs. In lacs) |
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' fund | | |
| | (a) Share capital | 220.50 | 220.50 |
| | (b) Reserves and surplus | 2,033.30 | 2,035.27 |
| | Sub-total-Shareholders' funds | 2,253.80 | 2,255.77 |
| 2 | Non-current liabilities | | |
| | (a) Long Term Borrowings | - | - |
| | (b) Deferred Tax Liabilities | - | - |
| | (c) Other long-term Liabilities | - | - |
| | (d) Long term provisions | - | - |
| | Sub-total - Non-current liabilities | - | - |
| 3 | Current liabilities | | |
| | (a) Short term Borrowings | - | - |
| | (b) Trade Payables | - | - |
| | (c) Other Current Liabilities | 1.40 | 4.53 |
| | (d) Short term provisions | 59.99 | 59.99 |
| | Sub-total - Current liabilities | 61.39 | 64.52 |
| | TOTAL - EQUITY AND LIABILITIES | 2,315.19 | 2,320.29 |
| B | ASSETS | | |
| 1 | Non-current assets | | |
| | (a) Fixed assets | 3.75 | 4.44 |
| | (b) Non-current investments | 726.76 | 726.76 |
| | (c) Deferred tax assets | 1.20 | 1.20 |
| | (d) Long-term loans and advances | 0.10 | 0.10 |
| | (e) Other Non-current assets | - | - |
| | Sub-total - Non-current assets | 731.81 | 732.50 |
| 2 | Current assets | | |
| | (a) Current investments | - | - |
| | (b) Inventories | - | - |
| | (c) Trade Receivables | 50.11 | 50.11 |
| | (d) Cash and cash equivalents | 23.37 | 2.46 |
| | (e) Short-term loans and advances | 1,490.34 | 1,515.68 |
| | (f) Other Current Assets | 19.56 | 19.54 |
| | Sub-total - Current assets | 1,583.38 | 1,587.79 |
| | TOTAL - ASSETS | 2,315.19 | 2,320.29 |

Notes:

1. The above results for the Quarter ended 30th September, 2016 were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 8th November, 2016.
2. Figures for the previous period/year have been regrouped/rearranged wherever necessary.
3. The Statutory Auditors have conducted a Limited Review of the above mentioned Results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For and on behalf of the Board of Directors


G. K. Agarwal
Director

Place : Kolkata
Date : 08.11.2016

