



## NORTHERN PROJECTS LIMITED

Registered Office :  
"TRINITY PLAZA", 3RD FLOOR  
84/1A, TOPSIA ROAD (SOUTH)  
KOLKATA-700 046, INDIA  
TEL : (033) 3021-6800, 2285-1079 & 81  
FAX : (033) 3021-6863  
E-mail : hulho@hul.net.in

Date: 05.11.2015 ;

The Secretary  
Bombay Stock Exchange Limited  
P. J. Towers, 25<sup>th</sup> Floor, Dalal Street,  
Mumbai-400001

The Secretary  
The Calcutta Stock Exchange Limited  
7, Lyons Range,  
Koikata-700001

**SUB: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2015**

Dear Sir,

Enclosed please find the Unaudited Financial Results of the Company for the quarter ended 30.09.2015 which was taken on record by the Board of Directors at their meeting held on 05.11.2015 along with Limited Review Report issued thereon by the Statutory Auditors of the Company.

In this connection, we would like to apprise you that a copy of the above mentioned Results had also been e-mailed to you immediately after the conclusion of the Board Meeting in terms of the requirements of Listing Agreement with Stock Exchanges.

Thanking You,

Yours Faithfully,

**FOR NORTHERN PROJECTS LIMITED**

*Rama Dey Talukdar*

**AUTHORISED SIGNATORY**

**ENCLO: AS ABOVE**



**SALARPURIA & PARTNERS**

Chartered Accountants

Tel. Address : "Checkchart (C)"  
Cal. Office : 2237 5400/5401  
2236 0560/4562  
Fax : (91) (033) 2225 0992  
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7, CHITTARANJAN AVENUE, KOLKATA - 700 072  
BRANCH : 100, K. H. ROAD, BANGALORE - 560027, PHONE : 2211704/2775  
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### REVIEW REPORT

To  
The Board of Directors  
Northern Projects Limited  
Trinity Plaza, 3rd Floor,  
84/1A, Topsia Road (S)  
Kolkata 700 046

We have reviewed the accompanying statement of Unaudited Financial Results of **Northern Projects Limited** for the Period/Quarter ended September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Salarpuria & Partners  
Chartered Accountants

Firm ICAI Reg. No. 302113E

**Sarvesh Kumar Singh**

*Singh*  
Chartered Accountant  
Membership No. - 069367

Place : Kolkata

Date : 5-11-15





**NORTHERN PROJECTS LIMITED**

CIN: L45400WB1983PLC035987

Registered Office: Trinity Plaza, 3rd Floor, 84/1A, Topsia Road (S), Kolkata - 700 046

Unaudited Financial Results for the Quarter and Six Months ended September 30, 2015

(Rs. in Lacs)

| Particulars  | 3 months ended | Preceding      | Corresponding  | Year to date        | Year to date         | Previous Year   |
|--|----------------|----------------|----------------|---------------------|----------------------|-----------------|
|  | 30.09.2015     | 3 months ended | 3 months ended | figures for current | figures for previous | Ended           |
|  | Unaudited      | 30.06.2015     | 30.09.2014     | period ended        | period ended         | 31.03.2015      |
|  |                | Unaudited      | Unaudited      | 30.09.2015          | 30.09.2014           | Audited         |
| <b>1 Income from Operations</b>  |                |                |                |                     |                      |                 |
| (a) Net Sales / Income From Operations   | -              | -              | -              | -                   | -                    | -               |
| (b) Other Operating Income   | 11.26          | 12.43          | 13.48          | 23.69               | 21.81                | 47.78           |
| <b>Total Income from Operations (net)</b>  | <b>11.26</b>   | <b>12.43</b>   | <b>13.48</b>   | <b>23.69</b>        | <b>21.81</b>         | <b>47.78</b>    |
| <b>2 Expenses</b>  |                |                |                |                     |                      |                 |
| a) Cost of Materials consumed  | -              | -              | -              | -                   | -                    | -               |
| b) Purchases of Stock-in-trade   | -              | -              | -              | -                   | -                    | -               |
| c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade                         | -              | -              | -              | -                   | -                    | -               |
| d) Employee Benefits Expense   | 1.18           | 0.66           | 0.95           | 1.84                | 1.84                 | 3.75            |
| e) Depreciation and Amortisation Expenses  | 0.49           | 0.54           | 0.84           | 1.03                | 1.68                 | 4.50            |
| f) Other Expenditure   | 13.14          | 5.17           | 14.86          | 18.31               | 30.48                | 42.79           |
| <b>Total Expenses</b>  | <b>14.81</b>   | <b>6.37</b>    | <b>16.65</b>   | <b>21.18</b>        | <b>34.00</b>         | <b>51.04</b>    |
| <b>3 Profit/(Loss) From Operations Before Other Income, Finance costs and Exceptional Items (1-2)</b>    | <b>(3.55)</b>  | <b>6.06</b>    | <b>(3.17)</b>  | <b>2.51</b>         | <b>(12.19)</b>       | <b>(3.26)</b>   |
| <b>4 Other Income</b>  | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>            | <b>-</b>             | <b>-</b>        |
| <b>Profit/(Loss) from ordinary activities before Finance costs and Exceptional items (3+/-4)</b>         | <b>(3.55)</b>  | <b>6.06</b>    | <b>(3.17)</b>  | <b>2.51</b>         | <b>(12.19)</b>       | <b>(3.26)</b>   |
| <b>6 Finance costs</b>   | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>            | <b>-</b>             | <b>-</b>        |
| <b>7 Profit/(Loss) from ordinary activities after Finance costs but before Exceptional items (5+/-6)</b> | <b>(3.55)</b>  | <b>6.06</b>    | <b>(3.17)</b>  | <b>2.51</b>         | <b>(12.19)</b>       | <b>(3.26)</b>   |
| <b>8 Exceptional Items</b>   | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>            | <b>-</b>             | <b>-</b>        |
| <b>9 Profit/(Loss) from Ordinary Activities before Tax (7+/-8)</b>                                       | <b>(3.55)</b>  | <b>6.06</b>    | <b>(3.17)</b>  | <b>2.51</b>         | <b>(12.19)</b>       | <b>(3.26)</b>   |
| <b>10 Tax Expense</b>  | <b>(0.39)</b>  | <b>0.78</b>    | <b>-</b>       | <b>0.39</b>         | <b>-</b>             | <b>(1.50)</b>   |
| <b>11 Net Profit/(Loss) from Ordinary Activities after tax (9+/-10)</b>                                  | <b>(3.16)</b>  | <b>5.28</b>    | <b>(3.17)</b>  | <b>2.12</b>         | <b>(12.19)</b>       | <b>(1.76)</b>   |
| <b>12 Extraordinary Items (Net of tax expense Rs. lacs)</b>  | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>            | <b>-</b>             | <b>-</b>        |
| <b>13 Net Profit/(Loss) for the period (11+/-12)</b>   | <b>(3.16)</b>  | <b>5.28</b>    | <b>(3.17)</b>  | <b>2.12</b>         | <b>(12.19)</b>       | <b>(1.76)</b>   |
| <b>14 Paid up Equity Share Capital (Face Value: Rs. 10 per share)</b>                                    | <b>220.50</b>  | <b>220.50</b>  | <b>220.50</b>  | <b>220.50</b>       | <b>220.50</b>        | <b>220.50</b>   |
| <b>15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>            | <b>-</b>             | <b>2,037.92</b> |
| <b>16 Earnings Per Share</b>   | <b>(0.14)</b>  | <b>0.24</b>    | <b>(0.14)</b>  | <b>0.10</b>         | <b>(0.55)</b>        | <b>(0.08)</b>   |
| Basic and diluted EPS for the period, for the year to date and for the previous year                     |                |                |                |                     |                      |                 |

| A PARTICULARS OF SHAREHOLDING  |           |           |           |           |           |           |
|--|-----------|-----------|-----------|-----------|-----------|-----------|
| <b>1 Public Shareholding</b>   |           |           |           |           |           |           |
| - Number of shares   | 551,970   | 551,970   | 551,970   | 551,970   | 551,970   | 551,970   |
| - Percentage of share holding  | 25.03     | 25.03     | 25.03     | 25.03     | 25.03     | 25.03     |
| <b>2 Promoters and Promoter Group Shareholding</b>                                   |           |           |           |           |           |           |
| <b>(a) Pledged/ Encumbered</b>   |           |           |           |           |           |           |
|  | NIL       | NIL       | NIL       | NIL       | NIL       | NIL       |
| <b>(b) Non- Encumbered</b>   |           |           |           |           |           |           |
| - Number of shares   | 1,653,030 | 1,653,030 | 1,653,030 | 1,653,030 | 1,653,030 | 1,653,030 |
| - Percentage of Shares (as a % of Total Shareholding of Promoter and Promoter group) | 100       | 100       | 100       | 100       | 100       | 100       |
| - Percentage of Shares (as a % of Total Share Capital of the Company)                | 74.97     | 74.97     | 74.97     | 74.97     | 74.97     | 74.97     |
| <b>3 Months Ended 30.09.2015</b>   |           |           |           |           |           |           |
| <b>B INVESTOR COMPLAINTS</b>   |           |           |           |           |           |           |
| Pending at the beginning of the quarter  |           |           |           | NIL       |           |           |
| Received during the quarter  |           |           |           | NIL       |           |           |
| Disposed of during the quarter   |           |           |           | NIL       |           |           |
| Remaining unresolved at the end of the quarter                                       |           |           |           | NIL       |           |           |



| Statement of Assets and Liabilities |  | As at 30.09.2015  | As at 31.03.2015  |
|-------------------------------------|--|-------------------|-------------------|
| Particulars                         |  | Amt (Rs. In lacs) | Amt (Rs. In lacs) |
| <b>A</b>                            | <b>EQUITY AND LIABILITIES</b>              |                   |                   |
| 1                                   | <b>Shareholders' fund</b>                  |                   |                   |
|                                     | (a) Share capital                          | 220.50            | 220.50            |
|                                     | (b) Reserves and surplus                   | 2,040.04          | 2,037.92          |
|                                     | <b>Sub-total-Shareholders' funds</b>       | <b>2,260.54</b>   | <b>2,258.42</b>   |
| 2                                   | <b>Non-current liabilities</b>             |                   |                   |
|                                     | (a) Long Term Borrowings                   | -                 | -                 |
|                                     | (b) <i>Deferred Tax Liabilities</i>        | -                 | -                 |
|                                     | (c) Other long-term Liabilities            | -                 | -                 |
|                                     | (d) Long-term provisions                   | -                 | -                 |
|                                     | <b>Sub-total - Non-current liabilities</b> | <b>-</b>          | <b>-</b>          |
| 3                                   | <b>Current liabilities</b>                 |                   |                   |
|                                     | (a) Short term Borrowings                  | -                 | -                 |
|                                     | (b) Trade Payables                         | -                 | -                 |
|                                     | (c) Other Current Liabilities              | 2.56              | 1.15              |
|                                     | (d) Short-term provisions                  | 60.26             | 59.87             |
|                                     | <b>Sub-total - Current liabilities</b>     | <b>62.82</b>      | <b>61.02</b>      |
|                                     | <b>TOTAL - EQUITY AND LIABILITIES</b>      | <b>2,323.36</b>   | <b>2,319.44</b>   |
| <b>B</b>                            | <b>ASSETS</b>                              |                   |                   |
| 1                                   | <b>Non-current assets</b>                  |                   |                   |
|                                     | (a) Fixed assets                           | 5.43              | 6.46              |
|                                     | (b) Non-current investments                | 726.77            | 901.76            |
|                                     | (c) Deferred tax assets                    | 1.02              | 1.02              |
|                                     | (d) Long-term loans and advances           | 0.10              | 0.10              |
|                                     | (e) Other Non-current assets               | -                 | -                 |
|                                     | <b>Sub-total - Non-current assets</b>      | <b>733.32</b>     | <b>909.34</b>     |
| 2                                   | <b>Current assets</b>                      |                   |                   |
|                                     | (a) Current investments                    | -                 | -                 |
|                                     | (b) Inventories                            | -                 | -                 |
|                                     | (c) Trade Receivables                      | 50.11             | 50.11             |
|                                     | (d) Cash and cash equivalents              | 1.02              | 6.84              |
|                                     | (e) Short-term loans and advances          | 1,517.79          | 1,319.29          |
|                                     | (f) Other Current Assets                   | 21.12             | 33.86             |
|                                     | <b>Sub-total - Current assets</b>          | <b>1,590.04</b>   | <b>1,410.10</b>   |
|                                     | <b>TOTAL - ASSETS</b>                      | <b>2,323.36</b>   | <b>2,319.44</b>   |

**Notes:**

1. The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their Meeting held on 05.11.2015.
2. Figures for the previous period/year have been regrouped/rearranged wherever necessary.
3. The Statutory Auditors have conducted a Limited Review of the above mentioned Results as required by the Listing Agreements with the Stock Exchanges.

For and on behalf of the Board of Directors

Director

Place : Kolkata  
Date : 05.11.2015

